EMPANELMENT OF CHARTERED ACCOUNTANTS' FIRMS AS STATUTORY AUDITORS

APPLICATION ARE INVITED FROM ELIGIBLE REPUTED AUDIT FIRMS FOR CONDUCTING ANNUAL STATUTORY AUDIT WORK OF THE UDAIPUR MAHILA SAMRIDHI URBAN CO-OP. BANK LTD., UDAIPUR, RAJASTHAN

HO- "SAMRIHI", 2/7, 100 FEET ROAD, SECTOR 14, UDAIPUR(RAJ) 313002.

website: www.samridhi.bank.in email: ceo@samridhi.bank.in

The Udaipur Mahila Samridhi Urban Co-op. Bank Ltd., Udaipur invites Applications from reputed Audit firms to carry out Annual Statutory Audit.

We are looking for audit firms that will satisfy the following eligibility criteria:

Eligibility Criteria:

1. The firm should have in depth knowledge of the Statutory and Regulatory guidelines of Reserve Bank of India and fulfils the eligibility criteria as directed by Reserve Bank of India on Guidelines for Appointment of Statutory Auditors (SAs) of UCBs, vide Ref.No.DoS.CO.ARG/ SEC.01/08.91.001/2021-22, dated April 27, 2021,

2. The firm should be empanelled with the co-op Department of Rajasthan for the FY 2024-27.

3. Sound reputation and no adverse remark against the firm with the Institute of Chartered Accountants of India/Regulators/Statutory Authorities. The Audit firm should be able to provide suitable undertaking/declaration to this effect while submitting the quotation.

4. The Audit firm Shall not enter into any Sub-Contract for conduct of the audit work.

5. The firm should have had experience in Auditing as Statutory Central/Branch Auditor of Commercial Banks (excluding RRBs)/ UCBs/NBFCs/ AIFIs.

Period of Appointment: Maximum period of 3 years (subject to Annual approval of BoD of The Udaipur Mahila Samridhi Urban Co-op bank Ltd. and Reserve Bank of India)

Indicative Work Load: The Statutory Auditors have to carry out Annual Statutory Audit / Taxation Audit for the financial year 2026-27, LFAR. The certification for FY 2026-27 as required by the Bank, Co-op Department, Reserve Bank of India and the Concerned Authority.

Approval Process:

1. The firms that do not satisfy the eligibility criteria will not be considered.

2. The appointment of Statutory Auditors is subject to approval of The Reserve Bank of India.

3. On receipt of the Applications the same shall be thoroughly examined, complying to our Bank's guidelines and subject to necessary approvals from the appropriate authorities.

4. Bank has right to withdraw its advertisement at any time.

5. Bank has right to reject or select SAs for empanelment without any clarification.

Other requirements:

1. Empanelled SAs required to submit of any report/information/certificates regarding the Audit work and must furnish the Audit Report/LFAR/Regulatory Audit etc. strictly as per the format prescribed by Head Office and no deviation of any nature will be accepted. Audit work is to be completed within the time frame fixed by the bank.

Last date for submission of Applications: 23-07-2026